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**SPRINGFIELD TOWNSHIP  
BOARD OF TRUSTEES  
SEPTEMBER 15, 2016  
SPECIAL MEETING**

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**The Springfield Township Board of Trustees held a special meeting Thursday, September 15, 2016 at 4:00 p.m. at the Springfield Township Town Hall, 2459 Canfield Road, Akron, Ohio. Purpose of the meeting: To consider a request by Springfield Lakemore Festival Committee for use of lake front for a special event, and any other matters properly brought before the Board.**

**The meeting was called to order by Dean Young. Patty Price, Secretary, called the roll. Roll Call: Mrs. Davis (here); Mr. Young (here); Mr. DiLauro (here).**

**FIRE 252-16      Dean Young: I move to accept the resignation of Alex Hylton from a part time probationary position with the Fire Department effective September 14, 2016. Alex will be pursuing a full time appointment with the Plain Township Fire Department. Seconded by Deborah Davis. Roll Call: Mrs. Davis (yes); Mr. Young (yes); Mr. DiLauro (yes).**

**ADM 253-16      Dean Young: I move to adopt the Resolution and Declaration of Official Intent to establish a credit line/lease arrangement with the Huntington Bank pursuant to the Resolution attached. Seconded by Joe DiLauro. Roll Call: Mrs. Davis (yes); Mr. Young (yes); Mr. DiLauro (yes).**

**ADM 254-16      Dean Young: I move to request involvement of the Summit County Land Bank in efforts to acquire and restore to productive economic use the property at 1487 Canton Road known as the Starfire Gas Station. Seconded by Deborah Davis. Roll Call: Mrs. Davis (yes); Mr. Young (yes); Mr. DiLauro (yes).**

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**ADM 255-16**      **Joe DiLauro: I move to permit the Springfield Lakemore Festival Committee to use the lakefront, gazebo, and if required by inclement weather, the lakefront center to conduct an event known as ‘Steak on the Lake’ on October 15, 2016 to be held from 6:00 pm to 10:00 pm. This event will be a fund raiser with food, beer, and wine provided to donors. Funds to be raised as donations to Springfield Parks to offset facilities and manpower provided at the ‘Rock the Docks’ Festival. The Festival Committee, a 501(c)(3) entity is to be responsible to obtain a proper permit from the State of Ohio. Seconded by Dean Young. Roll Call: Mrs. Davis (no); Mr. Young (yes); Mr. DiLauro (yes).**

**ADM 256-16**      **Joe DiLauro: I move to close Canfield Road from 2459 Canfield Road to East of 2491 Canfield Road on October 15, 2016 from 5:00 pm to 10:00 pm for purposes of ‘Steak on the Lake’ event. Seconded by Dean Young. Roll Call: Mrs. Davis (yes); Mr. Young (yes); Mr. DiLauro (yes).**

**ADM 257-16**      **Dean Young: I move to adjourn. Seconded by Deborah Davis. Roll Call: Mrs. Davis (yes); Mr. Young (yes); Mr. DiLauro (yes).**

  
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**Dean Young, Chairman**

  
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**Joe DiLauro, Vice Chairman**

  
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**Deborah Davis, Trustee**

**ATTEST**  
**(Absent)**  
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**Sharon Harms, Fiscal Officer**

**RESOLUTION AND DECLARATION OF OFFICIAL INTENT**  
(For "BQ" Transactions)

Lessee: Board of Trustees, Springfield Township, Summit County ("Lessee")

Maximum Principal Amount Expected To Be Financed: \$600,000

WHEREAS, the Lessee is a political subdivision of the State [Commonwealth] of Ohio (the "State") and is duly organized and existing pursuant to the constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Lessee ("**Governing Body**") is authorized to purchase, lease, acquire, and to encumber, real and personal property, including, without limitation, rights and interests in property, leases and easements necessary to the functions or operations of the Lessee.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more lease-purchase agreements including any and all exhibits thereto ("**Property Leases**") in the principal amount not exceeding the amount stated above ("**Principal Amount**") for the purpose of acquiring the property generally described below ("**Property**") and to be described more specifically in the Property Leases is appropriate and necessary to the functions and operations of the Lessee.

**Brief Description of Property:**

Park Improvements; Equipment; Property-Real and Personal

WHEREAS, Huntington Public Capital Corporation or an affiliate or related entity ("**Lessor**") is expected to act as the lessor under the Property Leases.

WHEREAS, the Lessee may pay certain capital expenditures in connection with the Property prior to its receipt of proceeds of the Property Leases ("**Lease Purchase Proceeds**") for such expenditures and such expenditures are not expected to exceed the Principal Amount.

WHEREAS, the U.S. Treasury Department regulations do not allow the proceeds of a tax-exempt borrowing to be spent on working capital and the Lessee shall hereby declare its official intent to be reimbursed for any capital expenditures for Property from the Lease Purchase Proceeds.

NOW, THEREFORE, Be It Resolved by the Governing Body of the Lessee:

**Section 1.** Any one of the Authorized Representatives identified below (each an "**Authorized Representative**") acting on behalf of the Lessee is hereby authorized to negotiate, enter into, execute, and deliver one or more Property Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Lessee. Each Authorized Representative acting on behalf of the Lessee is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Property Leases (including, but not limited to, escrow agreements) as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Property Leases are hereby authorized.

**Authorized Representatives of Lessee:**

Sharon A. Harms

Joseph C. DiLauro

Deborah Davis

Dean A. Young

**Section 2.** By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Lessee to execute and deliver agreements and documents relating to the Property Leases on behalf of the Lessee.

**Section 3.** The aggregate original principal amount of the Property Leases shall not exceed the Principal Amount and shall bear interest as set forth in the Property Leases and the Property Leases shall contain such options to purchase or prepay by the Lessee as set forth therein.

**Section 4.** The Lessee's obligations under the Property Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Property Lease and the Lessee's obligations under the Property Leases shall not constitute general obligations of the Lessee or indebtedness under the Constitution or laws of the State. In addition, the funds necessary to meet the principal and/or interest payments under the Property Leases for the current fiscal year are hereby appropriated.

**Section 5.** The Governing Body of Lessee anticipates that the Lessee may pay certain capital expenditures in connection with the Property prior to the receipt of the Lease Purchase Proceeds for the Property. The Governing Body of Lessee hereby declares the Lessee's official intent to use the Lease Purchase Proceeds to reimburse itself for Property expenditures. This section of the Resolution is adopted by the Governing Body of Lessee for the purpose of establishing compliance with the requirements of Section 1.150-2 of Treasury Regulations. This section of the Resolution does not bind the Lessee to make any expenditure, incur any indebtedness, or proceed with the purchase of the Property.

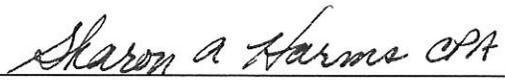
**Section 6.** As to each Property Lease, the Lessee reasonably anticipates that it and entities controlled by it will not issue more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the calendar year in which each such Property Lease is issued and hereby designates each Property Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

**Section 7.** This Resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED on this September 15, 2016.

#### CERTIFICATION

The undersigned **Secretary/Clerk** of the above-named Lessee hereby certifies and attests that the undersigned has access to the official records of the Governing Body of the Lessee, that the foregoing resolutions were duly adopted by said Governing Body of the Lessee at a meeting of said Governing Body and that such resolutions have not been amended or altered and are in full force and effect on the date stated below.

  
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Signature of Secretary/Clerk of Lessee

Print Name: Sharon A. Harms CPA

Official Title: Fiscal Officer

Date: September 15, 2016